

KARNATAKA ICSE SCHOOL'S ASSOCIATION
PB NO. 3417,ST.FRANCIS SCHOOL,KORAMANGALA,BANGALORE-560034
Receipts & Payments Account for the period 1st April 2021 to 31st March 2024

	RECEIPTS	AMOUNT	AMOUNT		PAYMENTS	AMOUNT	AMOUNT
To	Opening Balance:			By	Administrative Expenses:		
	Cash-in-Hand	18,980.72			Bank Charges	895.30	
	Federal Bank A/C- 21990100059770	2,93,186.52			Meeting Expenses	3,74,469.00	
	Fixed deposits - Federal Bank	85,74,642.00	88,86,809.24		Office Expense	34,911.00	
To	Membership Fees	2,12,000.00			Staff Salary	3,62,555.00	
To	Talent Search Exam Fees	85,25,236.12			Audit Paid	41,300.00	
To	AGM Visitors Income	24,000.00			AGM Expenses	2,49,362.00	
To	Annual Renewal of Membership	10,91,923.92			Events Expenses	12,79,907.00	
To	Teachers Training Program	2,10,000.00	1,00,63,160.04		Remuneration	97,614.00	
To	Indirect Incomes			By	General Expenses:		
	Interest on SB A/c	9,110.00			Miscellaneous Expenses	27,415.00	
	FD Interest	1,27,910.00	1,37,020.00		Postage & Courier	20,010.00	
					Printing & Stationary	28,127.00	
					Fuel Charges	9,206.00	
					Refund	12,000.00	
					Travelling & Conveyance	6,658.00	
					Telephone Expenses	3,996.00	1,07,412.00
				By	Other Expenses:		
					Talent Search Exam Expenses	41,53,550.00	
					TDS Deducted on FD	34,048.00	
					Teacher Training Programme Expenses	2,49,908.00	44,37,506.00
				By	Closing Balance:		
					Cash-in-Hand	36,620.72	
					Federal Bank A/C -21990100059770	3,00,788.76	
					Fixed Deposit - Federal Bank	1,17,26,851.00	1,20,64,260.48
	TOTAL		1,90,86,989.28		TOTAL		1,90,86,989.28

For Karnataka ICSE School Association

As per our Report of even date attached
For Philips Cherian & Associates
Chartered Accountants(FR No :02649S)

President

Vice President Treasurer

Philips K Cherian
Partner (M No :022461)

Place :
Date :

UDIN:

KARNATAKA ICSE SCHOOL'S ASSOCIATION
P.B.NO.3417,ST. FRANCIS SCHOOL,KORAMANGALA,BANGALORE-560 034.
Income & Expenditure Account for the year ended 31st March 2024

	EXPENDITURE	AMOUNT	AMOUNT		INCOME	AMOUNT	AMOUNT
To	Administrative Expenses:			By	Membership Fees	2,12,000.00	1,00,63,160.04
	Bank Charges	895.30		By	Talent Search Exam Fees	85,25,236.12	
	Meeting Expenses	3,74,469.00		By	AGM Visitors Income	24,000.00	
	Office Expense	34,911.00		By	Annual Renewal of Membership	10,91,923.92	
	Staff Salary	3,62,555.00		By	Teachers Training Program	2,10,000.00	
	Audit Paid	41,300.00					
	AGM Expenses	2,49,362.00		By	Indirect Incomes		
	Events Expenses	12,79,907.00			Interest on SB A/c	9,110.00	
	Remuneration	97,614.00			FD Interest	5,48,757.00	
	Professional Charges	27,225.00					
	Refreshment Expenses	9,572.50	24,77,810.80				
	General Expenses:						
	Miscellaneous Expenses	27,415.00					
	Postage & Courier	20,010.00					
	Printing & Stationary	28,127.00					
	Fuel Charges	9,206.00					
	Refund	12,000.00					
	Travelling & Conveyance	6,658.00					
	Telephone Expenses	3,996.00	1,07,412.00				
To	Other Expenses:						
	Talent Search Exam Expenses	41,53,550.00					
	Teacher Training Programme Expenses	2,49,908.00	44,03,458.00				
To	Depreciation		8,153.61				
To	Excess of Income over Expenditure		36,24,192.63				
	TOTAL		1,06,21,027.04		TOTAL		1,06,21,027.04

For Karnataka ICSE School Association

As per our Report of even date attached
For Philips Cherian & Associates
Chartered Accountants(FR No :02649S)

President

Vice President

Treasurer

Philips K Cherian

Partner (M No :022461)

UDIN:

Place :

Date :

FIXED ASSET SCHEDULE AS AT 31ST MARCH, 2024								
PARTICULARS	WDV AS ON	ADDITIONS		DELETION	TOTAL	RATE	DEPRECIATION	WDV AS ON
	1.4.2023	Sept'23	After 01,Oct.'23					31.03.2024
COMPUTER	20,384.03				20,384.03	40.00	8,153.61	12,230.42

KARNATAKA ICSE SCHOOL'S ASSOCIATION
P.B.NO.3417,ST. FRANCIS SCHOOL,KORAMANGALA,BANGALORE-560 034.

Balance Sheet as on 31st March 2024

PREVIOUS YEAR 31.03.2023	LIABILITIES	CURRENT YEAR 31.03.2024	PREVIOUS YEAR 31.03.2023	ASSETS	CURRENT YEAR 31.03.2024
	<u>General Fund:</u>			<u>Fixed Assets:</u>	
69,75,785.34	Opening Balance	88,76,087.27	20,384.03	As per Schedule	12,230.42
19,27,487.93	Add: Excess of Income over Expenditure	36,24,192.63			
	Add: FD Reconciliation	7,60,333.00		<u>Current Assets,Loans & Advances</u>	
-	Less :Interest on FD - Reconciliation	4,20,847.00	10,194.00	TDS on Bank Interest	53,965.00
27,186.00	Less: TDS on FD Interest	10,194.00			
88,76,087.27		1,28,29,571.90		<u>Cash & Bank Balances</u>	
	<u>Current Liabilites & Provisions:</u>		18,980.72	Cash-in-Hand	36,620.72
41,300.00	Audit Fee Payable	41,300.00	2,93,186.52	Federal Bank A/C -21990100059770	3,00,788.76
			85,74,642.00	Fixed Deposit - Federal Bank	1,24,67,267.00
89,17,387.27	TOTAL	1,28,70,871.90	89,17,387.27	TOTAL	1,28,70,871.90

For Karnataka ICSE School Association

As per our Report of even date attached
For Philips Cherian & Associates
Chartered Accountants(FR No :02649S)

President

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Treasurer

Philips K Cherian
Partner (M.No :022461)

Place :

UDIN:

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